

Form ADV, Part 3 - Form CRS – Client Relationship Summary

06/22/2020

Stralem & Company Incorporated

Introduction

Stralem & Company Incorporated (Stralem) is an investment adviser registered with the Securities and Exchange Commission. This Form CRS provides information about the qualifications and business practices of Stralem. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences to determine what type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing. Additional information about Stralem is available at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Stralem is 3524.

Relationships and Services

What investment services and advice can you provide me?

Stralem offers investment advisory services and wealth management services to clients generally on a discretionary basis. When we are retained on a discretionary basis, we provide ongoing supervision and portfolio management of our clients' account(s) with the authority to select and direct the investments without prior consultation with you, the client. When we are retained on a nondiscretionary basis, you make the ultimate decision regarding the purchase or sale of investments. Stralem has two types of discretionary accounts: Separately Managed Accounts (SMA) and Wealth Management Accounts (WMA). If you open a SMA, we determine which securities to buy, hold or sell; the amount of such purchases and sales; the brokers or dealers through which transactions are executed; and the commission rates paid to carry out such transactions. If you open a WMA with our firm, we'll meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments, not limited to any one kind of investment product, and if necessary, rebalance to meet your changing needs, stated goals and objectives. These services are offered as part of our standard services. Your account will be regularly monitored. Additional information about our advisory services, including account minimums is in our Firm Brochure, Form ADV, 2A which is available online at www.stralem.com.

Recommended questions to ask your investment adviser: *“Given my financial situation, should I choose an investment advisory service? Why or why not?”*; *“How will you choose investments to recommend to me?”* and *“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

The annual fee for SMA's and WMA's will be charged as a percentage of assets under management. For SMA's the fee will generally be .80% on the first \$5 million, .70% on the next \$20 million and .50% on amounts over \$25 million of assets in your portfolio. For WMA's the fee will generally be 1.00% for relationships over \$1 million and 1.50% for relationships under \$1 million of the value of the assets in your account. Fees are paid by the client quarterly in arrears. Fees charged by Stralem are in addition to fees and expenses charged by mutual funds you may be invested in, and any additional commissions and/or transaction charges charged by fund companies, broker-dealers and/or custodians. Additional information about our fees is in our Firm Brochure, Form ADV 2A which is available online at www.stralem.com.

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You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Recommended question to ask your investment adviser: *“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. The following is an example to help you understand what this means: we charge an investment advisory fee based on the assets we manage. We have an incentive to recommend adding assets to your account because that would increase the fee you pay us. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. The firm’s revenue is earned from the advisory fees we collect from your accounts each quarter.

Recommended question to ask your investment adviser: *“How might your conflicts of interest affect me, and how will you address them?”*

How do your financial professionals make money?

Stralem’s financial professionals receive an annual salary. They may also receive an annual bonus as determined by and subject to the discretion of the Board of Directors of Stralem and are based upon Stralem’s overall profitability.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Stralem and its financial professionals do not have any disciplinary history. Please visit Investor.gov/CRS for a free and simple search tool to research us and any of our financial professionals.

Recommended question to ask your investment adviser: *“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

Additional Information

Additional information about Stralem is available on the SEC’s website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Stralem is 3524. To request up to date information and a copy of your relationship summary, you can reach us at 212-888-8123.

Recommended question to ask your investment adviser: *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”*